

March 24, 2020

Council Connections

Bridging Allegany, Garrett and Washington Counties



Tri County Council
For Western Maryland

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Emergency Relief Fund
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Funds Resources for Small
Business Webinar - SBDC](#)

Dates to Remember

TCCWMD Council Meeting

Wednesday, April 15
5:00 pm
Ristorante Ottaviani
Cumberland, Maryland

Quick Links

[Allegany County
Government](#)

[Garrett County Government](#)

[Washington County
Government](#)

[Maryland Department of
Planning](#)

[Maryland Department of
Commerce](#)



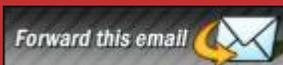
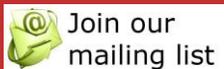
MARYLAND

Maryland COVID-19 Emergency Relief Fund Programs for Businesses

Maryland has authorized \$130 million in loan and grant funding for small businesses and manufacturers that have been negatively impacted by the Coronavirus (COVID-19). This emergency assistance provides interim relief and proceeds that can be used to pay cash operating expenses including payroll, suppliers, rent, fixed debt payments and other mission critical cash operating costs.

If you are a Maryland-based business impacted by the Coronavirus with under 50 full-and part-time employees, or a Maryland manufacturer, check out the programs below to see if you qualify for assistance.

- Maryland Small Business COVID-19 Emergency Relief Loan Fund - This \$75 million loan fund (for for-profit businesses only) offers no interest or principal payments due for the first 12 months, then converts to a 36-month term loan of principal



and interest payments, with an interest rate at 2% per annum. [Learn more.](#)

- Maryland Small Business COVID-19 Emergency Relief Grant Fund - This \$50 million grant program for businesses and non-profits offers grant amounts up to \$10,000, not to exceed 3 months of demonstrated cash operating expenses for the first quarter of 2020. [Learn more.](#)

- Maryland COVID-19 Emergency Relief Manufacturing Fund - This \$5 million incentive program helps Maryland manufacturers to produce personal protective equipment (PPE) that is urgently needed by hospitals and health-care workers across the country. More details are expected to be announced by Friday, March 27, 2020.

[Maryland Department of Labor](#)
[Maryland Department of Commerce](#)
[Maryland Business Express Resources](#)



U.S. Small Business Administration

COVID-19 Emergency Relief Funds Resources for Small Businesses Webinar

TODAY - March 24 - 1:00 pm - FREE

Join SBDC Counselors as they discuss details about new emergency relief programs from the US Small Business Administration, the Maryland Department of Commerce, and more.

[CLICK HERE TO REGISTER](#)

To find resources or learn more about how to keep yourself, your families, and your workers safe, please visit businessexpress.maryland.gov/coronavirus.