

May 14, 2020

Council Connections

Bridging Allegany, Garrett and Washington Counties



Tri-County Council
For Western Maryland

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Dates to Remember

TCCWMD Council Meeting
Wednesday, June 17
Garrett County

COVID-19 Quick Links

[Allegany County Chamber of Commerce](#)

[Garrett County Chamber of Commerce](#)

[Washington County Chamber of Commerce](#)

[Maryland Business Express](#)

[Small Business Administration](#)

It's Not Business as Usual, But We Are Here for You as We Continue to Provide Loans to Both New and Existing Customers

For over 40 years, Tri-County Council for Western Maryland (TCCWMD) has successfully partnered with banks and community-based lenders of all sizes to ensure qualified clients have the funding and services they need to grow their enterprises.

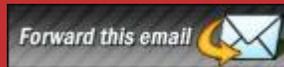
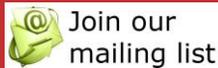
Tri-County Council serves as a source for financing for small businesses seeking to locate or expand in Garrett, Allegany, and Washington counties. We frequently partner with other lending institutions to share risk and increase the total financing available to a business. Loan amounts range from \$10,000 to \$500,000. Eligible purposes include: business acquisition, building improvements, equipment purchases, business start-up costs, working capital and more.

By securing a loan through one of our programs, your business is eligible to apply for our technical assistance grant up to \$7,500 while funds are available. Grants can be used to provide professional services such as website and social media development, industry specific training and financial consulting.

As always, we are able to offer flexible terms and quick turn-around times.

"My dream of owning an interior design business would not have been possible without the help and guidance of Tri-County Council. My experience was extremely positive and for that, I am eternally grateful. I would recommend TCC to anyone interested in pursuing a business purchase." - Heather Lancaster, Owner

USDA COVID-19 Federal
Rural Resource Guide



Notice of Funding Availability

USDA Offers Temporary Payment Deferrals for the Community Facilities Direct Loan Program

The USDA program will temporarily allow borrowers with direct loans to request payment deferrals to assist those that are experiencing temporary cash flow issues due to the pandemic.

On a case-by-case basis, USDA will provide the option of principal and interest payment deferrals for up to one year due to hardship. The borrower must request any deferments from the Agency in writing.

For additional information, visit the notice by following [this link](#).

**Effective through
September 30, 2020.**

U.S. Department of Commerce Announces Availability of \$1.5 Billion in CARES Act Funds to Aid Communities Impacted by the Coronavirus Pandemic

Under this announcement, EDA will make **CARES Act Recovery Assistance** grants under the authority of its Economic Adjustment Assistance (EAA) program, which is intended to be flexible and responsive to the economic development needs and priorities of local and regional stakeholders.

EDA **CARES Act Recovery Assistance** investments will support a wide range of non-construction and construction activities, including Revolving Loan Funds, in regions across the country experiencing severe economic dislocations brought about by the coronavirus pandemic.

Follow [this link](#) for complete details.

MARYLAND DEPARTMENT OF



PLANNING

Brownfield Redevelopment Assistance Program

The EPA hosted FREE Brownfields Workshop to be held Thursday, June 11, 2020 in Hagerstown, MD has been postponed to a later date. Watch for details.