



August 13, 2020

## Council Connections

Bridging Allegany, Garrett and Washington Counties



Tri County Council  
For Western Maryland

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### Dates to Remember

#### TCCWMD Council Meeting

Wednesday, December 16  
Nick's Airport Inn  
Washington County

### COVID-19 Quick Links

[Allegany County Chamber of Commerce](#)

[Garrett County Chamber of Commerce](#)

[Washington County Chamber of Commerce](#)

[Maryland Business Express](#)

Tri-County Council for Western Maryland (TCCWMD) is offering businesses located in Allegany, Garrett and Washington counties **low** interest financing through Summit Financing Solutions Revolving Loan Fund Program.

#### Apply now through September 30th!

- Interest rates as low as 0% for the first 12 months
- Loan amounts range from \$10,000 to \$500,000
- Eligible purposes include: business acquisition, building improvements, equipment purchases, business start-up costs, and working capital
  - Terms up to 15 years
- Loans under \$25,000, quick turnaround time & flexible terms

#### Businesses must meet the following criteria to apply:

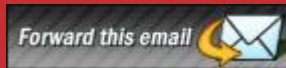
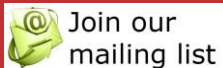
- The business must be a business entity in good standing with the State of Maryland
- Principal place of business must be in Allegany, Garrett, or Washington County

#### Start the Conversation Today!

Contact Chris Funk, Business Development Loan Officer, at 301-689-1300 or [cfunk@tccwmd.org](mailto:cfunk@tccwmd.org).

[Small Business Administration](#)

[USDA COVID-19 Federal Rural Resource Guide](#)



## Notice of Funding Availability

### USDA Offers Temporary Payment Deferrals for the Community Facilities Direct Loan Program

The USDA program will temporarily allow borrowers with direct loans to request payment deferrals to assist those that are experiencing temporary cash flow issues due to the pandemic.

For additional information, visit the notice by following [this link](#).

**Effective through September 30, 2020.**



## Additional COVID-19 Funding Available for 501(c)(6) Nonprofit Organizations in Maryland

*Application portal scheduled to launch on August 17*

The Maryland Department of Commerce and the Maryland Department of Housing and Community Development announced a third round of emergency relief funding will soon be used to assist local 501(c)(6) nonprofit associations that have been negatively impacted by the ongoing COVID-19 pandemic in Maryland.

Approved applicants can receive up to \$10,000 in grant funding for quarterly operating expenses. **Applications will be available on the OneStop portal beginning August 17 and will be accepted through August 24 at 5PM.** Unlike previous rounds of funding where applications were awarded on a first-come first-served basis, this round will also be scored and approved based on specific criteria established by Maryland Commerce.

A full list of guidelines will be available [online](#). Specific criteria include:

- Must have less than 50 employees.
- Must have and provide proof of at least one W-2 employee or a valid employer unemployment insurance number issued from the Maryland Department of Labor.
- Must have under \$5 million in annual revenue.
- Must be registered and in good standing with SDAT.
- Must be registered with the IRS as a 501(c)(6).
  - Must be established prior to March 9, 2020.
  - Must be a Maryland based organization that represents businesses in the region they serve.

Must not have already received a grant from any Maryland state government agencies for COVID-19 relief.



### **Webinar: Using Social Media for Networking in These Uncertain Times**

In today's world, using Social Media is a must for your business success. Join this webinar to learn ways to network using social media platforms to gather customers for your business and for referral purposes!

**August 13, 2020 - 1:00pm - 2:30pm**

To Register follow [this link](#).

### **Webinar: If You Don't Know Your Numbers, You Don't Know Your Business Accounting Boot Camp for Business Owners**

Join this session to learn the essentials of how to keep track of income, expenses, assets and liabilities. You will learn how to read financial reports such as Profit and Loss, Balance Sheet, Statement of Cash Flow-all critically important to understand your business growth and success! You will even discover important information regarding taxes while gathering an understanding of the benefits of different legal entities for your business.

**August 19, 2020 - 10:00am - 12:00pm**

To Register, follow [this link](#).