



Tri County Council  
*For Western Maryland*

## Council Connections

Bridging Allegany, Garrett and Washington Counties  
January 21, 2021



### Hogan Administration Announces Grant Awards for Opportunity Zone Investment

*Neighborhood BusinessWorks Microgrants to support start-up or expanding businesses in designated Opportunity Zones*

Governor Larry Hogan recently announced \$500,000 in grant awards to 13 small businesses to support investment in Maryland's designated Opportunity Zones. The microgrants, offered through the Maryland Department of Housing and Community Development's Neighborhood BusinessWorks Program, range from \$10,000 to \$50,000 for start-up and expanding businesses located within an Opportunity Zone.

Corner Tavern and Café, Allegany County, is listed as an awardee for the Western Maryland region for \$50,000.

Corner Tavern and Café, located in Cumberland, MD, is a café and bar focusing on craft coffee, craft beer and cocktails, as well as café style food using local and regional brewers, distillers, and farms. The company's mission is to provide their customers with well-crafted and unique offerings while also supporting and sustaining other small



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Tri-County Council for Western Maryland (TCCWMD) is offering businesses located in Allegany, Garrett and Washington counties low interest financing through Summit Financing Solutions Revolving Loan Fund Program.

Apply now through January 31, 2021 or while  
**funds remain available!**

- Interest rates as low as 0% for the first 12 months
- Loan amounts range from \$10,000 to \$500,000
- Eligible purposes include: business acquisition, building improvements, equipment purchases, business start-up costs, and working capital
  - Terms up to 15 years
- Loans under \$25,000, quick turnaround time & flexible terms

Businesses must meet the following criteria to apply:

- The business must be a business entity in good standing with the State of Maryland
- Principal place of business must be in Allegany, Garrett, or Washington County

Start the Conversation Today!

businesses that contribute to the economic growth of the region. To learn more about the Corner Tavern and Café, visit their website at [www.cornertaverncafe.com](http://www.cornertaverncafe.com).

For more information on Opportunity Zones in Maryland, visit: <http://dhcd.maryland.gov/OpportunityZones>. For more information on the Neighborhood BusinessWorks program, follow [this link](#).



### **MHAA Webinars for FY22 Grant Applicants**

If you will be applying for a Heritage Grant this year with MHAA, please take advantage of one of these informative webinars hosted by MHAA.

The FY22 grant round will begin on **Jan. 29, 2021** with the Intent To Apply. These webinars will provide timelines of due dates, specific project requirements, policy changes and more.

For additional information click the following links. [Live Webinars](#), [Early Bird Webinars](#) or [Full Details](#)

Contact Chris Funk, Business Development Loan Officer, at 301-689-1300 or [cfunk@tccwmd.org](mailto:cfunk@tccwmd.org).

Contact Chris Funk Today!



### **FREE Western MD Retail Business Resiliency Training Series**

The series will run from January 20, 2021 through February 24, 2021. All sessions will be held virtually from 9:00 to 10:15 am.

Eligible retailers who attend at least 3 of the trainings may also register for a COMPLIMENTARY one-on-one virtual site visit, retail assessment, and personalized consulting with the retail expert.

Click here to Register

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