



Tri County Council  
*For Western Maryland*

## Council Connections

Bridging Allegany, Garrett and Washington Counties  
February 4, 2021



Tri County Council  
*For Western Maryland*

Tri-County Council for Western Maryland (TCCWMD) is offering businesses located in Allegany, Garrett and Washington counties low interest financing through Summit Financing Solutions Revolving Loan Fund Program.

Apply now through **February 28, 2021** or while **funds remain available!**

- Interest rates as low as 0% for the first 12 months
  - Loan amounts range from \$10,000 to \$500,000
  - Eligible purposes include: business acquisition, building improvements, equipment purchases, business start-up costs, and working capital
    - Terms up to 15 years
  - Loans under \$25,000, quick turnaround time & flexible terms
- Businesses must meet the following criteria to apply:
- The business must be a business entity in good standing with the State of Maryland
  - Principal place of business must be in Allegany, Garrett, or Washington County
- Start the Conversation Today!

Contact Chris Funk, Business Development Loan Officer, at 301-689-1300 or [cfunk@tccwmd.org](mailto:cfunk@tccwmd.org).

Contact Chris Funk Today!



## **ARC POWER Initiative Partnerships for Opportunity and Workforce and Economic Revitalization**

The POWER Initiative targets federal resources to help communities and regions that have been affected by job losses in coal mining, coal power plant operations, and coal-related supply chain industries due to the changing economics of America's energy production.

The POWER Initiative supports efforts to create a more vibrant economic future for coal-impacted communities by cultivating economic diversity, enhancing job training and re-employment opportunities, creating jobs in existing or new industries, and attracting new sources of investment.

ARC has released a Request for Proposals for applications for the **2021 POWER Initiative**.

Required Letters of Intent (**due Friday, March 5 by 5 pm EST**) and full applications (**due Friday, April 16 by 5 pm EST**) should be submitted at [power.arc.gov](http://power.arc.gov).

For more information, visit  
[www.arc.gov/power](http://www.arc.gov/power)



## **Legacy Business Transition Program**

### **Looking To Sell Your Your Business**

For businesses located within the I-68 Regional Alliance Corridor (Bedford and Somerset Counties in PA, Allegany and Garrett Counties in MD and Mineral County in WV) SBDC will provide the following assistances for businesses that are looking to sell or establish an exit strategy with the goal of keeping the business opened and ongoing to provide direct employment and continue the offering of goods and services to the local communities and regions.

- Analyze and prepare the business
- Generate business valuation and deal structure
- Help sellers with confidential business marketing package
- Introduced potential buyers to the seller

Follow [this link](#) for more information.

---

Tri-County Council for Western Maryland | 301-689-1300  
One Technology Drive, Suite 1000, Frostburg, MD 21532 | [www.tccwmd.org](http://www.tccwmd.org)

